TRANSPORTATION DIFFERENTIAL PAYMENT AGREEMENT BETWEEN THE COMMODITY CREDIT CORPORATION AND CHS, Inc.

In accordance with Section 5 of the Commodity Credit Corporation (CCC) Charter Act, CCC agrees to pay CHS, Inc. (Participant) an incentive payment as specified below for the movement of corn, wheat or soybeans (grain) after August 30, 2005, through regions other than the Central Gulf. The movement of grain subject to the incentive payment must be completed by November 1, 2005, at the destination specified in paragraph II unless an extension of the delivery date is approved in writing by CCC. CCC assumes no liability for risk of loss in quality and quantity of the grain and has no interest in the grain.

II. Participant agrees to:

 Transport the following quantity of grain to the specified destination for the specified incentive payment rate per metric ton:

Grain	Transportation Mode	Metric Tons (10,000 minimum)	Destination (include transshipment routes, if any)	Date for Completion	Incentive Payment (dollars per Metric Ton)
Soybeans	Ship	56,000	Europe through the Lake Superior	November 1, 2005	\$6.95

2. Provide to CCC by November 30, 2005, a report listing applicable scale ticket numbers or other weight documents; unloading date; bills of lading identification, transportation invoice numbers, and other documents related to the transportation conveyance method covered by this Agreement, by submitting such documentation to:

> Chief, Contract Reconciliation Division 6501 Beacon Drive Stop 8758 Kansas City, MO 64133

Phone Number: 816-926-6525,

Maintain all records relating to this Agreement for a period of 6 years from the
effective date of this Agreement, and permit CCC to examine any or all facilities,
records, or inventory without prior notice at any time.

Effective Date - This Agreement will become effective on the date signed by CCC.

FOR THE COMMODITY CREDIT CORPORATION

Condare Shongson 11/14/05
Date Date

Bert Farrish
Deputy Vice President, Commodity Credit Corporation

FOR THE PARTICIPANT

Name and Title

W VP 10/18/2005 e Date



DEC 1 6 2005

United States Department of Agriculture

Mr. Brian Schouvieller

CHS INC

Commodity Credit Corporation

5500 Cenex Drive

Inver Grove Heights, Minnesota 55077-1733

Mail Station 110

1400 independence Avenue, S.W. Stop 0551

Dear Mr. Schouvieller:

Washington, D.C. 20250

I have received your December 13, 2005 request for extension of your deadline for submitting documents related to your Transportation Differential Payment Agreement (Agreement). Your request states that shipments covered by the Agreement have been completed and that the extension is only needed to cover delays in obtaining related documents. I am granting your request for an extension of the deadline for submitting documents related to your Agreement until December 31, 2005.

Please direct any questions you may have to Rick Mashek at 816-823-1134.

Sincerely,

Bert Farrish

Deputy Vice President, Commodity Credit Corporation

